

Finance 2014-15

Institution: University of Florida (134130)

User ID: 88G4433

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of Florida (134130)

User ID: 88G4433

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Part A - Statement of Financial Position
Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,338,525,000	1,213,434,000
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,568,905,000	1,633,266,000
04	Other noncurrent assets	335,422,000	194,561,000
	CV=[A05-A31]		
05	Total noncurrent assets	1,904,327,000	1,827,827,000
06	Total assets	3,242,852,000	3,041,261,000
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	10,286,000	8,282,000
08	Other <u>current liabilities</u>	204,630,000	235,806,000
	CV=(A09-A07)		
09	Total current liabilities	214,916,000	244,088,000
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	189,073,000	120,813,000
11	Other noncurrent liabilities	350,071,000	307,399,000
	CV=(A12-A10)		
12	Total noncurrent liabilities	539,144,000	428,212,000
13	Total liabilities	754,060,000	672,300,000
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,565,313,000	1,554,445,000
15	<u>Restricted-expendable</u>	774,910,000	695,213,000
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u>	148,569,000	119,303,000
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	2,488,792,000	2,368,961,000
	CV=(A06-A13)		

You may use the space below to **provide context** for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	11,279,000	10,841,000
22	<u>Infrastructure</u>	112,919,000	108,261,000
23	<u>Buildings</u>	2,292,087,000	2,284,054,000
32	Equipment, including art and library collections	877,030,000	853,610,000
27	<u>Construction in progress</u>	130,441,000	38,220,000
	Total for Plant, Property and Equipment	3,423,756,000	3,294,986,000
	CV = (A21+ .. A27)		
28	<u>Accumulated depreciation</u>	1,745,720,000	1,643,006,000
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	36,729,000	34,358,000

You may use the space below to **provide context** for the data you've reported above.

Part E - Scholarships and Fellowships
Fiscal Year: July 1, 2013 - June 30, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	47,492,000	46,701,000
02	Other federal grants (Do NOT include FDSL amounts)	2,982,000	3,274,000
03	Grants by state government	69,000,000	67,177,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	63,664,000	63,575,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	23,314,000	24,479,000
07	Total gross scholarships and fellowships	206,452,000	205,206,000
	<u>Discounts and Allowances</u>		
08	Discounts and allowances applied to tuition and fees	149,793,000	148,064,000
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	149,793,000	148,064,000
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	56,659,000	57,142,000

You may use the space below to **provide context** for the data you've reported above.

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	358,655,000	352,444,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	366,315,000	391,536,000
03	State operating grants and contracts	41,200,000	40,280,000
04	Local government/private operating grants and contracts	708,187,000	648,115,000
	04a Local government operating grants and contracts	3,438,000	4,503,000
	04b Private operating grants and contracts	704,749,000	643,612,000
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	129,942,000	131,350,000
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	52,012,000	51,555,000
07	<u>Independent operations</u>	0	0
08	Other sources - operating	3,559,000	3,500,000
	CV=[B09-(B01++B07)]		
09	Total operating revenues	1,659,870,000	1,618,780,000

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	605,890,000	485,479,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	49,152,000	48,227,000
14	State nonoperating grants	67,842,000	65,867,000
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	82,041,000	84,091,000
17	<u>Investment income</u>	66,400,000	23,588,000
18	Other nonoperating revenues	422,000	0
	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	871,747,000	707,252,000
27	Total operating and nonoperating revenues	2,531,617,000	2,326,032,000
	CV=[B19+B09]		
28	<u>12-month Student FTE from E12</u>	47,483	47,557
29	Total operating and nonoperating revenues per student	53,316	48,910
	FTE CV=[B27/B28]		

Part B - Revenues and Other Additions
Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	43,667,000	9,464,000
21	<u>Capital grants and gifts</u>	17,707,000	13,922,000
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions	0	0
	CV=[B24-(B20+...+B22)]		
24	Total other revenues and additions	61,374,000	23,386,000
25	Total all revenues and other additions	2,592,991,000	2,349,418,000
	CV=[B09+B19+B24]		

You may use the space below to **provide context** for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	757,936,000	505,406,000	101,692,000	29,881,000	38,762,000	2,534,000	79,661,000	721,302,000
02	Research	645,337,000	321,360,000	69,373,000	25,441,000	33,003,000	2,158,000	194,002,000	623,243,000
03	Public service	476,883,000	317,397,000	63,798,000	18,800,000	24,388,000	1,594,000	50,906,000	475,459,000
05	Academic support	184,581,000	100,431,000	29,200,000	7,277,000	9,440,000	617,000	37,616,000	170,950,000
06	Student services	39,567,000	29,147,000	5,760,000	1,560,000	2,024,000	132,000	944,000	39,560,000
07	Institutional support	179,069,000	62,499,000	21,031,000	7,060,000	9,158,000	599,000	78,722,000	144,697,000
08	Operation and maintenance of plant (see instructions)	0	23,357,000	9,548,000	-94,905,000	0	0	62,000,000	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	56,659,000						56,659,000	57,142,000
11	Auxiliary enterprises	123,946,000	47,983,000	16,932,000	4,886,000	6,339,000	414,000	47,392,000	120,370,000
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	9,182,000	0	0	0	0	0	9,182,000	14,026,000
19	Total expenses and deductions	2,473,160,000	1,407,580,000	317,334,000	0	123,114,000	8,048,000	617,084,000	2,366,749,000
	Prior year amount	2,366,749,000	1,343,227,000	276,641,000		121,356,000	6,134,000	619,391,000	
20	12-month Student FTE from E12	47,483							47,557
21	Total expenses and deductions per student FTE CV=[C19/C20]	52,085							49,767

You may use the space below to **provide context** for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,592,991,000	2,349,418,000
02	Total expenses and deductions (from C19)	2,473,160,000	2,366,749,000
03	Change in net position during year CV=(D01-D02)	119,831,000	-17,331,000
04	Net position beginning of year	2,368,961,000	2,386,292,000
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	2,488,792,000	2,368,961,000

You may use the space below to **provide context** for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line Value of Endowment Assets

No.

**Market
Value**

**Prior Year
Amounts**

Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.

01	Value of endowment assets at the beginning of the fiscal year	1,360,073,000	1,127,419,000
02	Value of endowment assets at the end of the fiscal year	1,519,964,000	1,360,073,000

You may use the space below to **provide context** for the data you've reported above.

Part J - Revenue Data for Bureau of Census
Fiscal Year: July 1, 2013 - June 30, 2014

Source and type	Amount Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	508,448,000	508,448,000			
02 Sales and services	181,954,000	45,547,000	129,942,000	0	6,465,000
03 Federal grants/contracts (excludes Pell Grants)	366,315,000	296,904,000	0	0	69,411,000
Revenue from the state government:					
04 State appropriations, current & capital	649,556,000	504,653,000	0	0	144,903,000
05 State grants and contracts	41,200,000	28,197,000	0	0	13,003,000
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	3,437,000	1,067,000	0	0	2,370,000
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	804,497,000				
10 Interest earnings	37,474,000				
11 <u>Dividend earnings</u>	0				
12 <u>Realized capital gains</u>	0				

You may use the space below to **provide context** for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014

Category	Amount Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/ independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/ experiment services (5)
01 Salaries and wages	1,407,580,000	1,196,020,000	47,983,000		163,577,000
02 Employee benefits, total	317,334,000	261,862,000	16,932,000		38,540,000
03 Payment to state retirement funds (maybe included in line 02 above)	63,595,000	52,736,000	3,065,000	0	7,794,000
04 Current expenditures other than salaries Capital outlay:	674,357,000	531,825,000	59,031,000	0	83,501,000
05 Construction	108,923,000	80,932,000	18,717,000	0	9,274,000
06 Equipment purchases	31,929,000	24,868,000	2,500,000	0	4,561,000
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	8,048,000				
09 Scholarships/fellowships	206,452,000	206,452,000			

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2013 - June 30, 2014

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	119,401,000
02 Long-term debt issued during fiscal year	71,005,000
03 Long-term debt retired during fiscal year	8,827,000
04 Long-term debt outstanding at end of fiscal year	181,579,000
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to **provide context** for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2013 - June 30, 2014

Assets

Category	Amount
07Total cash and security assets held at end of fiscal year in sinking or debt service funds	10,385,000
08Total cash and security assets held at end of fiscal year in bond funds	64,894,000
09Total cash and security assets held at end of fiscal year in all other funds	1,292,927,000

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Florida (134130)

User ID: 88G4433

Prepared by

This survey component was prepared by:

- | | | | | | |
|-------------------------------------|-----------------|-------------------------------------|--------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Keyholder | <input checked="" type="checkbox"/> | SFA Contact | <input checked="" type="checkbox"/> | HR Contact |
| <input checked="" type="checkbox"/> | Finance Contact | <input checked="" type="checkbox"/> | Academic Library Contact | <input checked="" type="checkbox"/> | Other |

Name: Patrice Lecomte

Email: plecomte@ufl.edu

How long did it take to prepare this survey component? 32 hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$358,655,000	15%	\$7,553
State appropriations	\$605,890,000	25%	\$12,760
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$527,947,000	21%	\$11,119
Private gifts, grants, and contracts	\$786,790,000	32%	\$16,570
Investment income	\$66,400,000	3%	\$1,398
Other core revenues	\$117,367,000	5%	\$2,472
Total core revenues	\$2,463,049,000	100%	\$51,872
Total revenues	\$2,592,991,000		\$54,609

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$757,936,000	32%	\$15,962
Research	\$645,337,000	27%	\$13,591
Public service	\$476,883,000	20%	\$10,043
Academic support	\$184,581,000	8%	\$3,887
Institutional support	\$179,069,000	8%	\$3,771
Student services	\$39,567,000	2%	\$833
Other core expenses	\$65,841,000	3%	\$1,387
Total core expenses	\$2,349,214,000	100%	\$49,475
Total expenses	\$2,473,160,000		\$52,085

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
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FTE enrollment	47,483
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Florida (134130)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			