

National Center for Education Statistics

IPEDS Data Center

University of Florida

UnitID 134130
OPEID 00153500
Address , Gainesville, FL, 32611
Web Address www.ufl.edu/

Finance 2006-07

Institution: University of Florida (134130)

Finance - Public institutions Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida (134130)

Finance - Public institutions

General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises

<input type="radio"/>	Student services
<input type="radio"/>	Does not participate in intercollegiate athletics
<input type="radio"/>	Other (specify in caveats box below)
5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?	
<input type="radio"/>	Yes - (report endowment assets)
<input type="radio"/>	No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

<input type="text" value="0"/>	Number of component unit columns on GPFS using FASB standards
<input type="text" value="3"/>	Number of component unit columns on GPFS using GASB standards

Caveats:

4. Intercollegiate athletics are operated by an affiliated component unit of the University.

Institution: University of Florida (134130)

Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
Current Assets			
01	Total Current Assets	940,206,000	750,776,000
Noncurrent Assets			
02	Capital assets - depreciable (gross)	2,480,743,000	2,353,736,000
03	Accumulated depreciation (enter as a positive amount)	1,226,113,000	1,147,211,000
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	208,486,000	199,993,000
05	Total noncurrent assets	1,463,116,000	1,406,518,000
06	Total assets (CV) CV=(A01+A05)	2,403,322,000	2,157,294,000
Current Liabilities			
07	Long-term debt, current portion	8,431,000	7,419,000
08	Other current liabilities (CV) CV=(A09-A07)	155,162,000	153,133,000
09	Total current liabilities	163,593,000	160,552,000
Noncurrent Liabilities			
10	Long-term debt	112,952,000	118,021,000
11	Other noncurrent liabilities (CV)	225,447,000	196,946,000

	CV=(A12-A10)		
12	Total noncurrent liabilities	338,399,000	314,967,000
13	Total liabilities (CV) CV=(A09+A12)	501,992,000	475,519,000
	Net Assets		
14	Invested in capital assets, net of related debt	1,226,499,000	1,185,280,000
15	Restricted-expendable	543,911,000	415,199,000
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	130,920,000	81,296,000
18	Total Net assets (CV) CV=(A06-A13)	1,901,330,000	1,681,775,000

CV= Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part A - Plant, Property, and Equipment

		Fiscal Year 2007			
Report in whole dollars only					
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	10,923,000	0	0	10,923,000
22	Infrastructure	75,396,000	742,000	0	76,138,000
23	Buildings	1,422,851,000	88,318,000	495,000	1,510,674,000
24	Equipment	569,972,000	60,941,000	34,251,000	596,662,000
25	Art and library collections	241,500,000	12,315,000	947,000	252,868,000
26	Property obtained under capital leases (if not included in equipment)	9,815,000	0	0	9,815,000
27	Construction in progress	82,467,000	79,068,000	88,418,000	73,117,000
28	Accumulated depreciation	1,147,211,000	108,469,000	29,567,000	1,226,113,000
CV = (Beginning Balance + Additions - Ending Balance)					

CAVEATS

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Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	167,641,000	152,505,000
Grants and contracts - operating			
02	Federal operating grants and contracts	301,237,000	284,353,000
03	State operating grants and contracts	54,060,000	36,118,000
04	Local/private operating grants and contracts	339,881,000	322,067,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	128,908,000	133,546,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	51,786,000	54,632,000
09	Total operating revenues	1,043,513,000	983,221,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	702,289,000	596,314,000
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	25,091,000	21,632,000
14	State nonoperating grants	81,096,000	75,381,000
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0

17	Investment income	40,238,000	19,246,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	848,714,000	712,573,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

		Fiscal Year 2007	
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	115,309,000	68,716,000
21	Capital grants & gifts	38,874,000	43,008,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	154,183,000	111,724,000
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	2,046,410,000	1,807,518,000

CV = Calculated Value

CAVEATS

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Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

		Fiscal Year 2007				
Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	548,535,000	403,262,000	80,009,000	0	65,264,000
02	Research	460,665,000	257,570,000	54,710,000	0	148,385,000
03	Public service	151,812,000	96,636,000	24,975,000	0	30,201,000
05	Academic support	116,585,000	69,797,000	16,637,000	0	30,151,000
06	Student services	30,496,000	17,768,000	4,861,000	0	7,867,000

07	Institutional support	106,589,000	60,123,000	12,879,000	0	33,587,000
08	Operation & maintenance of plant	104,633,000	23,067,000	8,562,000	0	73,004,000
09	Depreciation	108,469,000			108,469,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	53,469,000				53,469,000
11	Auxiliary enterprises	129,969,000	32,471,000	15,907,000	0	81,591,000
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	1,811,222,000	960,694,000	218,540,000	108,469,000	523,519,000
	Prior year amount	1,732,413,000	923,962,000	204,051,000	107,398,000	497,002,000

Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

Fiscal Year 2007

Report in whole dollars only	Fiscal Year 2007					
Line Description No.	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other	
Nonoperating Expenses and Deductions						
16	Interest	6,842,000			6,842,000	
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	8,791,000	0	0	8,791,000	
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	15,633,000	0	0	15,633,000	
19	Total expenses & deductions	1,826,855,000	960,694,000	218,540,000	108,469,000	539,152,000
	Prior year amount	1,745,853,000	923,962,000	204,051,000	107,398,000	510,442,000

CV = Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part D - Summary of Changes In Net Assets

Fiscal Year 2007

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	2,046,410,000	1,807,518,000
02	Total expenses & deductions (from C19)	1,826,855,000	1,745,853,000
03	Increase in net assets during year (CV) CV=(D01-D02)	219,555,000	61,665,000
04	Net assets beginning of year	1,681,775,000	1,569,088,000
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	51,022,000
06	Net assets end of year (from A18)	1,901,330,000	1,681,775,000

CV = Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships

Fiscal Year 2007

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	20,170,000	20,069,000
02	Other federal grants	5,745,000	2,333,000
03	Grants by state government	81,188,000	75,392,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	39,819,000	36,059,000
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	17,287,000	16,405,000
07	Total gross scholarships and fellowships	164,209,000	150,258,000
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	110,740,000	102,868,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV)	110,740,000	102,868,000

CV=(E07-E11)

11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	53,469,000	47,390,000
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CV = Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Names of entities included:

Direct-Support Organiz

Primary nature of unit(s)

Financial Support of U

Report in whole dollars only

Line No.

Current year amount

Statement of Net Assets

01	Total current assets	346,391,000
02	Total non-current assets (CV) CV=(G03-G01)	1,623,853,000
03	Total Assets	1,970,244,000
04	Total current liabilities	127,364,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	151,590,000
06	Total liabilities (CV) CV=(G3-G11)	278,954,000
Net Assets		
07	Invested in capital assets, net of related debt	63,241,000
08	Restricted-expendable	567,947,000
09	Restricted-nonexpendable	919,285,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	140,817,000
11	Total net assets	1,691,290,000

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	250,244,000
13	Total operating expenses	265,331,000
13a	Expenses paid to institution (included in G13)	78,244,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-15,087,000
15	Total nonoperating revenues	218,331,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	4,540,000
17	Net income before other revenues, expenses, gains, or losses	198,704,000
18	Total other additions & deductions (CV) CV=(G19-G17)	100,442,000
19	Change in net assets	299,146,000
20	Net assets -- beginning of year	1,392,144,000
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	1,691,290,000

CV = Calculated value

CAVEATS

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Names of entities included:

Health Science Center

Primary nature of unit(s)

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	142,058,000
02	Total non-current assets (CV) CV=(G03-G01)	63,676,000
03	Total Assets	205,734,000
04	Total current liabilities	47,048,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	43,121,000
06	Total liabilities (CV) CV=(G3-G11)	90,169,000
Net Assets		
07	Invested in capital assets, net of related debt	5,650,000
08	Restricted-expendable	1,500,000
09	Restricted-nonexpendable	0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	108,415,000
11	Total net assets	115,565,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	436,156,000
13	Total operating expenses	384,359,000
13a	Expenses paid to institution (included in G13)	121,774,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	51,797,000
15	Total nonoperating revenues	5,288,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	105,201,000

17	Net income before other revenues, expenses, gains, or losses	-48,116,000
18	Total other additions & deductions (CV) CV=(G19-G17)	50,557,000
19	Change in net assets	2,441,000
20	Net assets -- beginning of year	113,124,000
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	115,565,000

CV = Calculated value

CAVEATS

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Names of entities included:

Shands Teaching Hos

Primary nature of unit(s)

Major Tertiary Care Te

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	675,549,000
02	Total non-current assets (CV) CV=(G03-G01)	1,023,985,000
03	Total Assets	1,699,534,000
04	Total current liabilities	218,242,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	687,942,000
06	Total liabilities (CV) CV=(G3-G11)	906,184,000
Net Assets		
07	Invested in capital assets, net of related debt	123,663,000
08	Restricted-expendable	4,757,000

09	Restricted-nonexpendable	289,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	664,641,000
11	Total net assets	793,350,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	1,606,717,000
13	Total operating expenses	1,503,872,000
13a	Expenses paid to institution (included in G13)	6,236,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	102,845,000
15	Total nonoperating revenues	30,818,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	88,029,000
17	Net income before other revenues, expenses, gains, or losses	45,634,000
18	Total other additions & deductions (CV) CV=(G19-G17)	-26,084,000
19	Change in net assets	19,550,000
20	Net assets -- beginning of year	773,800,000
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	793,350,000

CV = Calculated value

CAVEATS

Institution: University of Florida (134130)

Part H - Details of Endowment Assets**Fiscal Year 2007**
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	820,809,000	731,511,000
02	Value of endowment assets at the end of the fiscal year	919,574,000	820,809,000
