

National Center for Education Statistics

IPEDS Data Center

University of Florida

UnitID 134130
OPEID 00153500
Address , Gainesville, FL, 32611
Web Address www.ufl.edu/

Finance 2004-0-16

Institution: University of Florida (134130)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
 FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Florida (134130)

Finance - Public institutions

General Information

Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Yes No Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

3 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a system

This Finance Survey form is for an institution that is part of a system

Name of the system is:

This Finance Survey form is for a system (or governing board) office

Caveats:

4. Intercollegiate activities of the university are conducted by the University Athletic Association, Inc., a separate affiliated non-profit corporation.

Institution: University of Florida (134130)

Part A - Statement of Net Assets
Fiscal Year 2005

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total Current Assets	708,809,000	768,042,000
	Noncurrent Assets		
02	Capital assets - depreciable (gross)	2,114,587,000	1,956,965,000
03	Accumulated depreciation (enter as a positive amount)	1,118,677,000	1,037,160,000
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	290,809,000	295,911,000
05	Total noncurrent assets	1,286,719,000	1,215,716,000
06	Total assets (CV) CV=(A01+A05)	1,995,528,000	1,983,758,000
	Current Liabilities		
07	Long-term debt, current portion	6,309,000	6,293,000
08	Other current liabilities (CV) CV=(A09-A07)	128,026,000	280,034,000
09	Total current liabilities	134,335,000	286,327,000
	Noncurrent Liabilities		
10	Long-term debt	115,109,000	121,593,000
11	Other noncurrent liabilities (CV) CV=(A12-A10)	176,996,000	152,675,000
12	Total noncurrent liabilities	292,105,000	274,268,000

13	Total liabilities (CV) CV=(A09+A12)	426,440,000	560,595,000
Net Assets			
14	Invested in capital assets, net of related debt	1,060,169,000	952,935,000
15	Restricted-expendable	415,757,000	384,418,000
16	Restricted-nonexpendable	0	0
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	93,162,000	85,810,000
18	Total Net assets (CV) CV=(A06-A13)	1,569,088,000	1,423,163,000

CV= Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part A - Plant, Property, and Equipment

Fiscal Year 2005

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	10,488,000	0	119,000	10,369,000
22	Infrastructure	58,469,000	10,332,000	0	68,801,000
23	Buildings	1,114,451,000	116,365,000	1,716,000	1,229,100,000
24	Equipment	521,078,000	54,717,000	32,920,000	542,875,000
25	Art and library collections	221,397,000	10,486,000	1,609,000	230,274,000
26	Property obtained under capital leases (if not included in equipment)	9,815,000	0	0	9,815,000
27	Construction in progress	146,972,000	130,991,000	105,402,000	172,561,000
28	Accumulated depreciation	1,037,160,000	103,153,000	21,636,000	1,118,677,000

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: University of Florida (134130)

Part B - Revenues and Other Additions

Fiscal Year 2005

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	156,705,000	160,930,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	294,692,000	271,582,000
03	State operating grants and contracts	70,080,000	50,081,000

04	Local/private operating grants and contracts	334,642,000	263,777,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	96,706,000	80,454,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	68,586,000	63,965,000
09	Total operating revenues	1,021,411,000	890,789,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions			
Fiscal Year 2005			
Report in whole dollars only			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	557,086,000	549,048,000
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	22,472,000	0
14	State nonoperating grants	67,639,000	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	22,894,000	-1,088,000
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	670,091,000	547,960,000

Institution: University of Florida (134130)

Part B - Revenues and Other Additions			
Fiscal Year 2005			
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	42,745,000	37,677,000
21	Capital grants & gifts	67,201,000	46,228,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	109,946,000	83,905,000
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	1,801,448,000	1,522,654,000

CV = Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

Fiscal Year 2005

Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	489,427,000	336,328,000	70,290,000	0	82,809,000
02	Research	428,188,000	252,346,000	48,334,000	0	127,508,000
03	Public service	143,414,000	97,174,000	22,867,000	0	23,373,000
05	Academic support	101,635,000	56,684,000	13,508,000	0	31,443,000
06	Student services	32,330,000	14,889,000	3,321,000	0	14,120,000
07	Institutional support	120,987,000	59,277,000	12,117,000	0	49,593,000
08	Operation & maintenance of plant	80,380,000	21,558,000	7,338,000	0	51,484,000
09	Depreciation	103,140,000			103,140,000	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	41,930,000				41,930,000
11	Auxiliary enterprises	99,000,000	21,555,000	15,909,000	0	61,536,000
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	1,640,431,000	859,811,000	193,684,000	103,140,000	483,796,000
	Prior year amount	1,468,595,000	792,193,000	169,222,000	124,092,000	383,088,000

Institution: University of Florida (134130)

Part C - Expenses and Other Deductions

Fiscal Year 2005

Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	Interest	6,419,000				6,419,000
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	8,673,000	0	0	0	8,673,000
18	Total nonoperating	15,092,000	0	0	0	15,092,000

	expenses & deductions (CV) CV=(C19-C15)					
19	Total expenses & deductions	1,655,523,000	859,811,000	193,684,000	103,140,000	498,888,000
	Prior year amount	1,479,158,000	792,193,000	169,222,000	124,092,000	393,651,000
CV = Calculated Value						
CAVEATS						

Institution: University of Florida (134130)

Part D - Summary of Changes In Net Assets

Fiscal Year 2005

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,801,448,000	1,522,654,000
02	Total expenses & deductions (from C19)	1,655,523,000	1,479,158,000
03	Increase in net assets during year (CV) CV=(D01-D02)	145,925,000	43,496,000
04	Net assets beginning of year	1,423,163,000	1,379,667,000
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	1,569,088,000	1,423,163,000
CV = Calculated Value			
CAVEATS			

Institution: University of Florida (134130)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships

Fiscal Year 2005

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	20,977,000	21,664,000
02	Other federal grants	2,463,000	5,455,000
03	Grants by state government	67,669,000	2,004,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	25,061,000	37,256,000
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	11,975,000	23,108,000
07	Total gross scholarships and fellowships	128,145,000	89,487,000
	Discounts and Allowances		

08	Discounts & allowances applied to tuition & fees	86,215,000	69,880,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	86,215,000	69,880,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	41,930,000	19,607,000

CV = Calculated Value

CAVEATS

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards
Fiscal Year 2005

Names of entities included: Direct Support Organizations
Primary nature of unit(s) Financial Support of University Programs

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	264,494,000
02	Total non-current assets (CV) CV=(G03-G01)	1,268,686,000
03	Total Assets	1,533,180,000
04	Total current liabilities	169,834,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	143,287,000
06	Total liabilities (CV) CV=(G3-G11)	313,121,000
Net Assets		
07	Invested in capital assets, net of related debt	56,569,000
08	Restricted-expendable	306,121,000
09	Restricted-nonexpendable	730,371,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	126,998,000
11	Total net assets	1,220,059,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards

Fiscal Year 2005

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	199,701,000
13	Total operating expenses	247,492,000
13a	Expenses paid to institution (included in G13)	102,589,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	-47,791,000
15	Total nonoperating revenues	91,234,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	3,704,000
17	Net income before other revenues, expenses, gains, or losses	39,739,000
18	Total other additions & deductions (CV) CV=(G19-G17)	59,380,000
19	Change in net assets	99,119,000
20	Net assets -- beginning of year	1,120,940,000
21	Adjustments to beginning net assets (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	1,220,059,000

CV = Calculated value

CAVEATS

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2005

Names of entities included: Health Science Center Affiliates
Primary nature of unit(s): Educational-Oriented Clinical Practice Settings

Report in whole dollars only

Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	123,463,000
02	Total non-current assets (CV) CV=(G03-G01)	49,994,000
03	Total Assets	173,457,000
04	Total current liabilities	35,959,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	37,439,000
06	Total liabilities (CV)	73,398,000

	CV=(G3-G11)	
	Net Assets	
07	Invested in capital assets, net of related debt	-1,238,000
08	Restricted-expendable	0
09	Restricted-nonexpendable	0
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	101,297,000
11	Total net assets	100,059,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards
Fiscal Year 2005

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	438,523,000
13	Total operating expenses	357,988,000
13a	Expenses paid to institution (included in G13)	272,749,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	80,535,000
15	Total nonoperating revenues	2,492,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	106,388,000
17	Net income before other revenues, expenses, gains, or losses	-23,361,000
18	Total other additions & deductions (CV) CV=(G19-G17)	23,895,000
19	Change in net assets	534,000
20	Net assets -- beginning of year	99,525,000
21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	100,059,000

CV = Calculated value

CAVEATS

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB Component Unit that uses GASB Standards
Fiscal Year 2005

Names of entities included:		Shands Hospital and Others
Primary nature of unit(s)		Major Tertiary Care Teaching Institution
Report in whole dollars only		
Line No.		Current year amount
Statement of Net Assets		
01	Total current assets	416,396,000
02	Total non-current assets (CV) CV=(G03-G01)	894,691,000
03	Total Assets	1,311,087,000
04	Total current liabilities	152,399,000
05	Total noncurrent liabilities (CV) CV=(G06-G04)	480,169,000
06	Total liabilities (CV) CV=(G3-G11)	632,568,000
Net Assets		
07	Invested in capital assets, net of related debt	171,178,000
08	Restricted-expendable	2,157,000
09	Restricted-nonexpendable	1,140,000
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	504,044,000
11	Total net assets	678,519,000

Institution: University of Florida (134130)

Part G - Component Unit that Uses GASB Standards

Part G - GASB **Component Unit** that uses GASB Standards
Fiscal Year 2005

Report in whole dollars only

Line No.		Current year amount
Statement of revenues, expenses, and Changes in Net Assets		
12	Total operating revenues	1,408,163,000
13	Total operating expenses	1,266,126,000
13a	Expenses paid to institution (included in G13)	24,260,000
14	Net operating revenues (Expenses) (CV) CV=(G12-G13)	142,037,000
15	Total nonoperating revenues	16,912,000
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	33,115,000
17	Net income before other revenues, expenses, gains, or losses	125,834,000
18	Total other additions & deductions (CV) CV=(G19-G17)	-44,350,000
19	Change in net assets	81,484,000
20	Net assets -- beginning of year	580,620,000

21	Adjustments to beginning net assets (CV) CV=[G22-(G19+G20)]	16,415,000
22	Net assets -- end of year (from G11)	678,519,000
CV = Calculated value		
CAVEATS		

Institution: University of Florida (134130)

Part H - Details of Endowment Assets			
Fiscal Year 2005			
Report in whole dollars only			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
01	Value of endowment assets at the beginning of the fiscal year	670,429,000	584,072,000
02	Value of endowment assets at the end of the fiscal year	731,511,000	670,429,000